

FORM N-103 (REV. 1998)	SALE OF YOUR HOME SEE SEPARATE INSTRUCTIONS. ATTACH TO FORM N-11, N-12, OR N-15. PLEASE PRINT OR TYPE	1997
Your first name and initial (If joint, also give spouse's name and initial) _____		Last name _____
Your social security number _____		Spouse's social security number _____
Fill in your address if you are filing this form by yourself and not with your tax return	Present home address (street, and apt. no., or P. O. Box no. if mail is not delivered to street address) _____	
	City, town, or post office, state, and ZIP code _____	
		Tax map key number of new home _____

Part I General Information

- 1 Date your former main home was sold (month, day, year) (If sold after May 6, 1997, see Instructions).....> _____
- 2a Have you bought or built a new main home? ☐ Yes ☐ No
- 2b If line 2a is "Yes," enter the city and state where your new home is located.....> _____
- 3 Is or was any part of either main home rented out or used for business? (If "Yes," see Instructions) ☐ Yes ☐ No
- 4 Was your former residence purchased with funds from an Individual Housing Account? ☐ Yes ☐ No
 (If "Yes," go to line 5; if "No," go to line 9.)
- 5 When was your former residence purchased? (month, day, year)> _____
- 6 Amount of distribution from your Individual Housing Account used to purchase your former home. **6** _____
- 7 Amount of line 6 not previously reported. (See Instructions.) If line 7 is zero, go to line 9. If line 7 is more than zero, include this amount on Form N-11, line 10, Form N-12, line 18, or Form N-15, line 19, and go to line 8. **7** _____
- 8 Enter 10% (.10) of line 6. (See Instructions for where to include this amount on Form N-11, N-12, or N-15)..... **8** _____

Part II Gain on Sale (Do not include amounts you deduct as moving expenses)

- 9 Selling price of home. (Do not include personal property items that you sold with your home.) **9** _____
- 10 Expense of sale. (Include sales commissions, advertising, legal, etc.) **10** _____
- 11 Amount realized. (Line 9 minus line 10.) **11** _____
- 12 Adjusted basis of home sold. (See Instructions) **12** _____
- 13 **Gain on Sale.** (Line 11 minus line 12) If this amount is zero or less, or your gain may not be postponed, stop here and attach this form to your return. If you cannot postpone your gain, report this amount on Form N-11, line 10; or on the Capital Gain/Loss Worksheet in the Instructions for Form N-12 or Form N-15. **13** _____

For sales **before May 7, 1997**, you must go to Part III or IV, whichever applies. But if line 2a is "No," go to line 14.

For sales **after May 6, 1997**, you must go to Part V on the back to figure any exclusion. But if you qualify and elect to use the rules for sales before May 7, 1997, go to Part III or IV, whichever applies.

- 14 If you haven't replaced your home, do you plan to do so within the replacement period? ☐ Yes ☐ No
 (If "Yes," stop here, attach this form to your return, and see *When to File* in the Instructions.
 If "No," go to Part III or IV, whichever applies.)

Part III One-Time Exclusion for Taxpayers Age 55 or Older (If you are not taking the exclusion, go to Part IV now.)

- 15 Who was 55 or older on date of sale? ☐ you ☐ your spouse ☐ both of you
- 16 Did the person who was 55 or older own and use the property as a main home for a total of at least 3 years (except for short absences) of the 5-year period before the sale? (If "No," go to part IV now.)..... ☐ Yes ☐ No
- 17 If you answered "Yes" to 16, do you elect to take the one-time exclusion of the gain on the sale? ☐ Yes ☐ No
 If "No," go to Part IV now.
- 18 At time of sale, who owned the home?..... ☐ you ☐ your spouse ☐ both of you
- 19 Social Security number of spouse at time of sale if different from above
 (Enter "None" if you were not married at time of sale).....> _____
- 20 **Exclusion.** Enter the **smaller** of line 13 or \$125,000 (\$62,500, if married filing separate return)..... **20** _____

Part IV Adjusted Sales Price, Taxable Gain, and Adjusted Basis of New Home

- 21 Gain after exclusion. (Line 13 minus line 20) **21** _____
- 22 Fixing-up expenses (See federal Instructions for time limits) **22** _____
- 23 Add lines 20 and 22. **23** _____
- 24 **Adjusted Sales Price** (Line 11 minus line 23)..... **24** _____
- 25a Date you moved into new home. (month, day, year) > **25b** Cost of new home _____
- 26 Line 24 minus line 25b. If zero or less, enter -0- **26** _____
- 27 **Taxable gain.** Enter the smaller of line 21 or line 26 (See Instructions) **27** _____
- 28 Postponed gain. (Line 21 minus line 27.) **28** _____
- 29 **Adjusted basis of new home.** (Line 25b minus line 28.)..... **29** _____

Part V Exclusion and Taxable Gain for Sales After May 6, 1997

30 Did you (or your spouse if filing a joint return) own and use the property as your main home for a total of at least 2 years of the 5-year period before the sale? (See Instructions for exceptions)	<input type="checkbox"/> Yes <input type="checkbox"/> No												
31 Maximum exclusion. (See federal Instructions for the amount to enter).....	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">31</td> <td style="width: 80%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>32</td> <td></td> <td></td> </tr> <tr> <td>33</td> <td></td> <td></td> </tr> <tr> <td>34</td> <td></td> <td></td> </tr> </table>	31			32			33			34		
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32													
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34													
32 Enter the amount from line 13													
33 Exclusion. Enter the smaller of line 31 or line 32. If line 32 is the smaller amount, stop and attach this form to your return. Otherwise, go to line 34													
34 Taxable gain. (Line 32 minus line 33.) (See Instructions)													

Sign here if you are filing this form by itself and not with your tax return	Under penalties of perjury, I declare that I have examined this form, including attachments, and to the best of my knowledge and belief, it is true, correct, and complete.			
	_____ Your signature	_____ Date	_____ Spouse's signature (If joint return, both must sign)	_____ Date